

Cavendish

4 December 2025

The Directors
Tissue Regenix Group PLC
Unit 3
Phoenix Court
Lotherton Way
Garforth
Leeds
LS25 2GY

STRICTLY PRIVATE AND CONFIDENTIAL

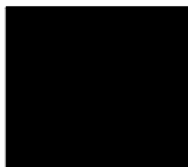
Dear Directors,

Tissue Regenix Group PLC - Proposed issue of Secured Convertible Loan Notes to raise up to £17.5 million, Proposed cancellation of admission of Ordinary Shares to trading on AIM, Re-registration of the Company as a private limited company, Adoption of New Articles of Association, Approval of a waiver under Rule 9 of the City Code on Takeovers and Merger ("the Proposals")

We refer to the announcement to be issued by the Company on 4 December 2025. (the "**Announcements**") and the circular to be issued on or around the date hereof in relation to the Proposals (the "**Circular**").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Circular with the inclusion therein of the references to our name in the form and context in which they appear.

Yours faithfully,



Geoff Nash
Director, Corporate Finance
For and on behalf of Cavendish